



CASUALTY ACTUARIAL SOCIETY

ROGER M. HAYNE

PRESIDENT

19 January 2010

Kuei-Hsia Ruth Chu, FCAS  
President  
Actuarial Institute of Chinese Taipei  
c/o Fubon Insurance Company, Ltd.  
237 Chien Kuo S. Road, Section 1  
Taipei 106  
Taiwan

Dear Ruth,

I am happy to inform you and the Actuarial Institute of Chinese Taipei (AICT) that the Casualty Actuarial Society (CAS) Board of Directors has voted to give credit for the CAS nation-specific exam to those who pass the AICT's non-life nation-specific exam effective 1 January 2010.

In the current education structure, credit would be given for CAS Exam 7 and in the new education structure that will be implemented in 2011, credit would be given for CAS Exam 6. The candidate would have to pass both parts of the AICT nation-specific exam (i.e., AICT Exam 7GA2 on Actuarial Standard of Practice and Accounting and AICT Exam 7GB2 on Insurance Regulations and Discipline) in your current education structure. The CAS policy is for 2010 examinations and forward.

I believe the fact that the AICT uses the CAS examinations for its non-life actuaries strengthens the actuarial skills among property-casualty practitioners internationally. I look forward to continued collaboration with the AICT on many levels.

I wish you great success during your term as AICT president.

Sincerely,

A handwritten signature in black ink, appearing to read 'Roger M. Hayne', written in a cursive style.

Roger M. Hayne, FCAS, MAAA  
President